

Victorian Endurance Riders Association Inc.

Balance Sheet

As of March 2, 2022

	TOTAL
Assets	
Current Assets	
Accounts receivable	A\$0.00
Cheque Account (1473)	1,864.70
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	38,456.57
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,956.77
Term Deposit 2 (8156)	53,921.23
VERA tom Quilty Account	16,485.35
Stock on hand	0.00
Medallions	1,980.24
Merchandise	1,386.55
Total Stock on hand	3,366.79
Undeposited funds	0.00
Total Current Assets	A\$136,051.41
Long-term assets	
Plant and Equipment	24,831.24
Accumulated depreciation on property, plant and equipment	-17,067.38
Total Plant and Equipment	7,763.86
Total long-term assets	7,763.86
Total Assets	A\$143,815.27
Liabilities and shareholder's equity	
Current liabilities:	
Memberships Prepaid	0.00
Money held in trust	16,485.35
Total current liabilities	A\$16,485.35
Shareholders' equity:	
Net Income	9,781.46
Opening balance equity	2,276.80
Retained Earnings	115,271.66
Total shareholders' equity	A\$127,329.92
Total liabilities and equity	A\$143,815.27

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Profit and Loss

28 January - 2 March, 2022

	TOTAL
Income	
AERA Personal Liability Insurance	639.00
Bib Income	120.00
Interest income	0.58
Logbook Fees	610.00
Membership Fees	5,190.00
Postage Reimbursment	40.00
Ride Fees	1,495.00
Total Income	A\$8,094.58
GROSS PROFIT	A\$8,094.58
Other Income	
Medallion Income	24.00
Total Other Income	A\$24.00
Expenses	
AERA - Insurance Rider	1,716.00
AERA - Insurance State	830.00
AERA - Personal/Liability Insurance	2,967.00
AGM/EOY Presentations	554.00
Licences and Registrations	60.10
Office expenses	0.00
Postage & shipping	125.50
Total Office expenses	125.50
Total Expenses	A\$6,252.60
NET EARNINGS	A\$1,865.98