

Victorian Endurance Riders Association Inc.

BALANCE SHEET

As of July 17, 2020

	TOTAL
Assets	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
Total Accounts receivable	A\$0.00
Cheque Account (1473)	1,077.73
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	28,463.95
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,701.53
Term Deposit 2 (8156)	53,294.38
VERA tom Quilty Account	16,466.82
Stock on hand	2,983.74
Undeposited funds	0.00
Total Current Assets	A\$123,988.15
Long-term assets	
Plant and Equipment	23,638.24
Accumulated depreciation on property, plant and equipment	-11,206.67
Total Plant and Equipment	12,431.57
Total long-term assets	12,431.57
Total Assets	A\$136,419.72
Liabilities and shareholder's equity	
Current liabilities:	
Money held in trust	16,466.82
Total current liabilities	A\$16,466.82
Shareholders' equity:	
Net Income	-3,029.33
Opening balance equity	2,276.80
Retained Earnings	120,705.43
Total shareholders' equity	A\$119,952.90
Total liabilities and equity	A\$136,419.72

Victorian Endurance Riders Association Inc.

PROFIT AND LOSS

1 October, 2019 - 17 July, 2020

	TOTAL
Income	
AERA Personal Liability Insurance	3,828.00
AGM meals Reimbursements	2,620.00
Bib Income	280.00
Education and training days	4,133.41
Interest income	1,047.22
Logbook Fees	1,482.00
Membership Fees	14,920.00
Merchandise Sales	818.00
Postage Reimburtment	128.85
Ride Fees	5,715.00
Swabbing Fine	2,500.00
Uncategorised Income	80.00
Total Income	A\$37,552.48
GROSS PROFIT	A\$37,552.48
Other Income(Loss)	
Medallion Income	0.00
- Opening stock	0.00
Total Medallion Income	0.00
Total Other Income(Loss)	A\$0.00
Expenses	
AERA - Affiliation Fees/Mtg Exp	4,490.00
AERA - Horse Reg/transfers/logbooks	786.50
AERA - Insurance per Ride	485.00
AERA - Insurance Rider	3,118.00
AERA - Insurance State	690.00
AERA - Insurance Volunteer	442.50
AERA - Meetings	1,489.63
AERA - Personal/Liability Insurance	3,228.00
AERA - Ride entry fees	680.00
AERA Delegate	150.00
AERA Space operator	200.00
AGM/EOY Presentations	5,922.93
Bib Expenses	0.00
Manufacture	487.30
Total Bib Expenses	487.30
Chief Steward Fees	675.00
Drug Testing/Swabbing	2,969.67
Dues and Subscriptions	59.20
Education Days	3,700.08
Equipment (small items)	2,038.24
Gifts and donations	364.91
Insurance	220.00
Legal and professional fees	638.00
Meals and entertainment	165.52

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PROFIT AND LOSS

1 October, 2019 - 17 July, 2020

	TOTAL
Merchandise Expenses	2,819.30
Office expenses	0.00
Computer/Software	297.00
Postage & shipping	235.50
Printing, stationery & supplies	40.05
Total Office expenses	572.55
Refunds	0.00
Logbook refunds	95.00
Total Refunds	95.00
Repairs and maintenance	57.75
Ride Costs	70.00
State Champs	1,053.00
Tom Quilty Competition Expenses	1,568.78
Uncategorised Expense	0.00
Venue Hire	1,000.00
Web Hosting	344.95
Total Expenses	A\$40,581.81
NET EARNINGS	A\$ -3,029.33