

# Victorian Endurance Riders Association Inc.

## PROFIT AND LOSS

11 October - 21 November, 2020

	TOTAL
Income	
Interest income	2.57
Logbook Fees	75.00
Postage Reimbursment	48.00
<b>Total Income</b>	<b>A\$125.57</b>
GROSS PROFIT	<b>A\$125.57</b>
Other Income	
Merchandise Income	150.00
<b>Total Other Income</b>	<b>A\$150.00</b>
Expenses	
AERA - Affiliation Fees/Mtg Exp	32.00
AERA - Horse Reg/transfers/logbooks	60.00
AERA - Insurance Rider	25.00
Office expenses	0.00
Postage & shipping	95.69
<b>Total Office expenses</b>	<b>95.69</b>
<b>Total Expenses</b>	<b>A\$212.69</b>
NET EARNINGS	<b>A\$62.88</b>

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## BALANCE SHEET

As of November 21, 2020

	TOTAL
<b>Assets</b>	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts receivable</b>	<b>A\$0.00</b>
Cheque Account (1473)	1,351.80
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	27,098.69
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,701.53
Term Deposit 2 (8156)	53,294.38
VERA tom Quilty Account	16,474.40
Stock on hand	0.00
Medallions	2,568.96
Merchandise	2,820.10
<b>Total Stock on hand</b>	<b>5,389.06</b>
Undeposited funds	0.00
<b>Total Current Assets</b>	<b>A\$125,309.86</b>
Long-term assets	
Plant and Equipment	23,638.24
Accumulated depreciation on property, plant and equipment	-14,104.55
<b>Total Plant and Equipment</b>	<b>9,533.69</b>
<b>Total long-term assets</b>	<b>9,533.69</b>
<b>Total Assets</b>	<b>A\$134,843.55</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Memberships Prepaid	20.00
Money held in trust	16,473.03
<b>Total current liabilities</b>	<b>A\$16,493.03</b>
Shareholders' equity:	
Net Income	6,520.47
Opening balance equity	2,276.80
Retained Earnings	109,553.25
<b>Total shareholders' equity</b>	<b>A\$118,350.52</b>
<b>Total liabilities and equity</b>	<b>A\$134,843.55</b>