

Victorian Endurance Riders Association Inc.

BALANCE SHEET

As of January 26, 2020

	TOTAL
Assets	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
Total Accounts receivable	A\$0.00
Cheque Account (1473)	3,677.95
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	38,489.36
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,233.68
Term Deposit 2 (8156)	52,944.91
VERA tom Quilty Account	16,452.86
Stock on hand	2,983.74
Undeposited funds	0.00
Total Current Assets	A\$135,782.50
Long-term assets	
Plant and Equipment	12,024.10
Accumulated depreciation on property, plant and equipment	-11,206.67
Total Plant and Equipment	817.43
Total long-term assets	817.43
Total Assets	A\$136,599.93
Liabilities and shareholder's equity	
Current liabilities:	
Money held in trust	16,452.86
Total current liabilities	A\$16,452.86
Shareholders' equity:	
Net Income	-2,835.16
Opening balance equity	2,276.80
Retained Earnings	120,705.43
Total shareholders' equity	A\$120,147.07
Total liabilities and equity	A\$136,599.93

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PROFIT AND LOSS

21 November, 2019 - 26 January, 2020

	TOTAL
Income	
AERA Personal Liability Insurance	1,089.00
AGM meals Reimbursements	2,620.00
Bib Income	40.00
Interest income	214.04
Logbook Fees	126.00
Membership Fees	4,135.00
Ride Fees	1,465.00
Total Income	A\$9,689.04
GROSS PROFIT	A\$9,689.04
Expenses	
AERA - Affiliation Fees/Mtg Exp	760.00
AERA - Horse Reg/transfers/logbooks	194.00
AERA - Insurance per Ride	240.00
AERA - Insurance Rider	574.00
AERA - Insurance Volunteer	217.50
AERA Delegate	150.00
AERA Space operator	200.00
AGM/EOY Presentations	5,922.93
Chief Steward Fees	675.00
Drug Testing/Swabbing	2,969.67
Dues and Subscriptions	59.20
Legal and professional fees	638.00
Meals and entertainment	42.62
Office expenses	0.00
Computer/Software	49.50
Total Office expenses	49.50
Venue Hire	500.00
Web Hosting	238.00
Total Expenses	A\$13,430.42
NET EARNINGS	A\$ -3,741.38