

Victorian Endurance Riders Association Inc.

BALANCE SHEET

As of May 31, 2018

	TOTAL
Assets	
Current Assets	
Cheque Account (1473)	11,232.74
Fund Raising Account (3388)	777.38
Logbook Account (3438)	11,584.71
Membership Account (3016)	23,610.59
Merchandise Account (3065)	1,441.37
Term Deposit 1 (9928)	20,269.81
Term Deposit 2 (8156)	51,116.08
Total Current Assets	A\$120,032.68
Total Assets	A\$120,032.68
Liabilities and shareholder's equity	
Shareholders' equity:	
Net Income	3,569.96
Opening balance equity	116,462.72
Retained Earnings	0.00
Total shareholders' equity	A\$120,032.68
Total liabilities and equity	A\$120,032.68

Victorian Endurance Riders Association Inc.

PROFIT AND LOSS

April - May, 2018

	TOTAL
Income	
Logbook Fees	1,361.00
Membership Fees	1,751.00
Ride Fees	4,518.00
Total Income	A\$7,630.00
GROSS PROFIT	A\$7,630.00
Other Income(Loss)	
Interest income	52.47
Total Other Income(Loss)	A\$52.47
Expenses	
Accounting and bookkeeping	140.00
Administration	234.70
AERA - Affiliation Fees/Mtg Exp	4,193.00
AERA - Personal/Liability Insurance	6,512.50
AERA Delegate	300.00
Drug Testing/Swabbing	502.85
Merchandise Expenses	256.50
Office expenses	0.00
Computer/Software	16.50
Postage & shipping	299.30
Total Office expenses	315.80
Prizes/Trophies/Awards	1,673.50
Refunds	0.00
Membership Refund	180.00
Total Refunds	180.00
Ride Costs	550.00
Sundries	251.99
Venue Hire	712.50
Total Expenses	A\$15,823.34
NET EARNINGS	A\$ -8,140.87